Title 31 MARYLAND INSURANCE ADMINISTRATION

Subtitle 03 INSURANCE PRODUCERS AND OTHER INSURANCE PROFESSIONALS

31.03.13 Producer Registers and Documentation of Appointments

Authority: Insurance Article, §§2-109(a)(1), 10-103(c), and 10-118(j), Annotated Code of Maryland

Notice of Proposed Action

[18-167-R]

The Insurance Commissioner proposes to amend Regulations .02 and .04 under COMAR 31.03.13 Producer Registers and Documentation of Appointments. Because substantive changes have been made to the original proposal as published in 45:14 Md. R. 708 (July 6, 2018), this action is being reproposed at this time.

Statement of Purpose

The purpose of this action is to amend Regulations .02 and .04 under COMAR 31.03.13 Producer Registers and Documentation of Appointments. This action is a reproposal to add changes to Regulation .04. The Maryland Insurance Administration no longer uses prefixes on insurance producer licenses and has not used them since approximately 2009, when a new state based systems licensing database was implemented. After the initial proposal to remove the prefix requirement in Regulation .02 was submitted, it came to the Maryland Insurance Administration's attention that the license prefix requirement was also in Regulation .04, so this action removes the requirement from Regulation .04 as well.

Comparison to Federal Standards

There is no corresponding federal standard to this proposed action.

Estimate of Economic Impact

The proposed action has no economic impact.

Economic Impact on Small Businesses

The proposed action has minimal or no economic impact on small businesses.

Impact on Individuals with Disabilities

The proposed action has no impact on individuals with disabilities.

Opportunity for Public Comment

Comments may be sent to Lisa Larson, Regulations Manager, Maryland Insurance Administration, 200 St. Paul Place, Suite 2700, Baltimore, MD 21202, or call 410-468-2007, or email to insuranceregreview.mia@maryland.gov, or fax to 410-468-2020. Comments will be accepted through January 7, 2019. A public hearing has not been scheduled.

Ed. Note: Pursuant to State Government Article, §10-113, Annotated Code of Maryland, if a promulgating agency substantively alters the text of regulations that have been previously proposed in the Maryland Register, the altered text must be published in the Maryland Register as though it were initially proposed. The text of regulations appearing immediately below has been altered substantively from the initially proposed text.

Symbols: Roman type indicates existing text of regulations. *Italic* type indicates initially proposed new text. *Arial Bold Italic* type indicates new text that substantively alters the text as initially proposed. [Single brackets] indicate existing text proposed for repeal. [[[Triple brackets]]] indicate text proposed for deletion which substantively alters the originally proposed text.

.02 (originally proposed text unchanged)

.04 Documentation of Appointment.

A. Within 30 days after appointing an insurance producer, an insurer shall provide the insurance producer with written documentation of the appointment that contains, at a minimum:

(1) — (2) (text unchanged)

[[[(3) The prefix to the Maryland license number of the insurance producer;]]]

[[[(4)]]] (3) — [[[(8)]]] (7) (text unchanged)

B. (text unchanged)

ALFRED W. REDMER, JR. Insurance Commissioner